

Panel 4

Perspectives on Supplemental Capital for Credit Unions



William E. Jackson III

The Smith Foundation Chair of Business Integrity

Dr. William E. Jackson III holds the appointments of Professor of Finance, Professor of Management, and the Smith Foundation Endowed Chair of Business Integrity in the Culverhouse College of Commerce at the University of Alabama. Before joining the faculty at the University of Alabama, Dr. Jackson was a financial economist and associate policy advisor in the Research Department at the Federal Reserve Bank of Atlanta. At the Atlanta Fed, Dr. Jackson conducted original research on financial markets and financial institutions. He was also an advisor to the Bank on the making of monetary policy in the US. Previous to his position at the Federal Reserve Bank of Atlanta, Dr. Jackson was an associate professor of finance at the Kenan-Flagler

Business School of the University of North Carolina at Chapel Hill. His academic areas of expertise are financial intermediation and industrial economics. Dr. Jackson's research centers on the role financial markets and financial institutions play in making the modern economy more efficient and productive. Specific areas of research include corporate governance, entrepreneurial finance, monetary policy and macroeconomics, industrial economics, financial markets and institutions, corporate finance, financial literacy, and public policy.

Dr. Jackson earned his BA in economics and applied mathematics at Centre College, his MBA in finance at Stanford University, and his Ph.D. in economics at the University of Chicago.

Dr. Jackson's research has been published in some of the leading academic journals in the areas of empirical economics, management, and financial institutions and markets. His articles have appeared in such journals as, the Review of Economics and Statistics, the Journal of Money Credit and Banking, the Review of Industrial Organization, the Journal of Banking and Finance, Management Science, the Journal of Small Business Management and Small Business Economics Journal. Dr. Jackson is currently an Associate Editor of one of the premier small firm research journals, the Journal of Small Business Management. And, his monograph on "The Future of Credit Unions: Public Policy Issues," was published by The Filene Research Institute in 2004.

In July 2004, Dr. Jackson provided expert testimony before the U.S. House of Representatives on the deregulation of credit unions. In 2005 and 2006 he served as Founding Special Issue Editor for the Journal of Small Business Management. The special issue was entitled, "Small Firm Finance, Governance, and Imperfect Capital Markets". Recently, Dr. Jackson was the principal investigator for a major research project on "Capital Levels and Systemic Risk Trends in the U.S. Credit Union Industry". This project was sponsored by the Filene Research Institute. He is also an inaugural member of the prestigious Filene Fellows Program.